
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alden A. Clement, Jr.

DIGEST

Present law provides that contributions to a political committee received during the reporting period provided for by present law must be reported to the Supervisory Committee on Campaign Finance Disclosure (Board of Ethics), irrespective of the amount of the contribution, as follows:

- (1) The full name and address of each person who has made one or more contributions to a political committee that have been received and accepted by the political committee during the reporting period, along with the aggregate amount of such contributions, except in-kind contributions, and the date and amount of each contribution. In the case of a political committee that supports multiple candidates and/or issues and receives over 10,000 contributions in the form of a payroll deduction or dues check-off system, when no single contributor contributes in excess of \$24 in the aggregate in a calendar year, such committee may elect to report the names and addresses of its contributors on an annual basis. Political committees reporting in this way must list the names and addresses of its contributors, the total amount of the contributions received per contributor, and the schedule of the receipt of such contributions on the annual report due by February 15th complete through the preceding December 31st.
- (2) The full name and address of each person who has made an in-kind contribution, along with a brief description of each in-kind contribution, the valuation thereof made by the chairman and the campaign treasurer, and the date of each in-kind contribution.
- (3) The aggregate amount of all contributions, other than in-kind contributions, received and accepted during the reporting period.
- (4) The aggregate valuation of in-kind contributions received during the reporting period.

Proposed law provides that, with regard to contributions in the form of a payroll deduction or dues check-off system, only the full name and address of a person who has made one or more such contributions in excess of \$5 in the aggregate in a calendar year needs to be reported.

Proposed law otherwise retains present law.

Present law provides that any person, including a political committee, who makes any expenditure in support of or in opposition to a proposition or question submitted to the voters is required to file reports of such contributions and expenditures, if the aggregate amount of contributions, loans, and transfers of funds received and accepted or expenditures made equals or exceeds \$200 at any time during the aggregating period.

Proposed law retains the provisions of present law but further provides that, with regard to

expenditures made in support of or in opposition to a proposition or question submitted to the voters by a person who is not a candidate or a member of the principal campaign committee of a candidate or a political committee, the reporting requirements of present law are applicable only if the aggregate amount of expenditures made equals or exceeds \$1,000.

Proposed law otherwise retains present law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 18:1486(B) and 1491.7(B)(4))